



**WORKING TOGETHER
TO BUILD A STRONGER
COMMUNITY.**

Because of you, we are...here for good.™



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THE POWER TO CHANGE LIVES AND OUR COMMUNITY

The Luzerne Foundation has nearly 30 years of experience helping individuals and families make a lasting and powerful difference in the lives of others.

WE ARE ...

Here for good™ and deeply connected with the most current trends on effective giving to support the needs of Luzerne County and surrounding regions. We can help you realize the power of charitable giving by customizing a plan that matches your wishes and reflects expert advice from our community.





THE POWER TO USE OUR EXPERIENCE

We manage more than 400 funds for people who share a passion for giving and deep commitment to making our community better. Professional staff will assist you and your advisors in creating a plan that fulfills your philanthropic and financial goals. Whether it's supporting a favorite charitable program or teaching your children about philanthropy, we can provide advice, resources, and options.

FLEXIBILITY

Donors choose a wide range of fund types from an unrestricted fund, to a donor-advised fund, to a scholarship fund.

EASE OF ADMINISTRATION

We handle all the reporting, audits and necessary paperwork so our donors focus on fulfilling and growing their philanthropy.

PERSONALIZED SERVICES

We take service seriously. As a donor, you will be assigned a representative who will act as your liaison to answer all of your questions and provide you with customized support based on your needs and interests.

DONOR RESOURCES

Through educational events and site visits, donors learn more about the needs of the community and how to be more actively engaged in their philanthropy.

ACCESS TO GRANTMAKING EXPERTISE

Our professional grantmaking staff is available to share knowledge of community needs and to help donors decide where to invest their charitable dollars to achieve the greatest impact. We also can arrange a site visit(s) to area nonprofits of interest for donors.

FINANCIAL REPORTS

The Foundation provides each donor with fund statements and investment summaries, showing the balance of their fund, amounts available for grant-making, details on gifts and grants, and investment allocations and returns.



UNLEASH THE POWER OF GIVING

Start a fund at The Luzerne Foundation



THE LUZERNE FOUNDATION AT THE BEVEVINO CENTER FOR CHARITABLE GIVING

This innovative resource from The Luzerne Foundation is designed for donors who wish to take a more active role in their philanthropy. Our staff works closely with donors to address critical issues in the community and provide collaborative grantmaking opportunities, donor education and next-generation engagement opportunities.

WE PROVIDE:

- Guidance on multi-generational philanthropy.
- Family meeting facilitation.
- Advice and support from professionally trained staff.
- Resources for nonprofit organization.



THE POWER TO CHOOSE A FUND THAT IS BEST FOR YOU

We help people from all walks of life establish funds that are right for their financial situations, lifestyles, interests, and goals.

WHAT WILL YOUR STORY BE?

Funds are established by donors who strive to make a difference in our community. Here are some of the great things our donors are doing with their funds.

- Creating an unrestricted fund
- Supporting the arts
- Furthering education
- Funding cutting-edge research
- Helping animals
- Aiding our veterans
- Conserving the environment
- Supporting economic development
- Providing services to children, youth and families
- Supporting vulnerable and low-income populations

THE POWER TO GIVE FOR MANY REASONS

There are many reasons for creating a fund at The Luzerne Foundation. Each donor's motivation is different, but the outcome is the same. Our donors make tremendous contributions to the community and make Luzerne County a better place to live—for all of us.

CREATE A FAMILY LEGACY

Named funds at The Luzerne Foundation exist in perpetuity, creating a lasting legacy for donors and their families. These funds are a wonderful means to give back to the community in a way that is significant and permanent.

LET US DO THE HARD WORK

Whether you establish a fund with a current or future gift (bequest), you have the help of our experienced staff to set up and administer your fund, manage its successful growth and ensure that your charitable objectives are met.

WATCH OUR COMMUNITY FLOURISH

The Luzerne Foundation is a permanent trust for Luzerne County. Donors are assured that the charities and causes they care about most receive the support they need—now and in the future. Additionally, the impact of donors is strengthened significantly when they join with The Foundation to help fund critical needs.

GO WITH A RESPECTED LEADER

With nearly 30 years of experience as a steward of charitable gifts for the community, The Luzerne Foundation has set a standard for community foundations across the country.

ENJOY THE TAX BENEFITS

Because we are a community foundation and a public charity, you will receive the maximum tax benefits permitted by law.

MAKE YOUR GIFT WORK HARDER

We find every way possible to make the most of your charitable gift. And we pride ourselves on keeping our annual administration and investment management fees competitive with industry standards of both community foundations and commercial gift funds.





THE POWER TO GIVE AS YOU WISH

There are many ways to make a charitable gift through The Luzerne Foundation.

The Foundation is a trusted resource for donors and their professional advisors as they search for ways to give back to the community, while maximizing their tax advantages. It is important to consider all the financial and tax implications of creating a fund. We will help you and your professional advisors create a plan that achieves your philanthropic, financial, and estate planning goals.

WAYS TO ESTABLISH A FUND

You may establish a fund at The Luzerne Foundation with:

- **Cash**
- **Appreciated stock**
- **IRA rollover**
- **Closely held stock** — “C” corporations, “S” corporations, partnership interests and LLCs, even oil and gas rights.
- **Real estate or partial interest in real estate** — including retaining the right to live on the property during your lifetime.
- **Transfer of a private or family foundation**
- **Planned gifts** (bequests) utilizing cash, appreciated stock, closely held stock, life insurance, real estate and retirement fund assets such as 401(k)s and IRAs.
- **A charitable gift annuity** that makes periodic payments to you as provided in the gift annuity agreement.
- **A charitable remainder trust** (Annuity or Unitrust) in which you and/or others retain the right to receive income for life, or a period of years, with the remainder to be distributed to your fund at The Luzerne Foundation.
- **A charitable lead annuity trust** that makes a fixed annual payment to your fund at The Luzerne Foundation for a stated period of years, after which the remaining assets are transferred to your children or other named beneficiaries. The tax advantages are greatest when a trust is created while interest rates are low.

3 INVESTMENT OPTIONS

Permanently Endowed: These funds are intended to last in perpetuity and leave a giving legacy for successive generations. They are fully invested with a recommended 5% annual distribution rate. No principal invasion is permitted which allows for the permanence of this gift.

Invested Funds: These funds are invested by The Luzerne Foundation’s team of financial advisors and are fully expendable and designated by the donor. Over time funds may be transferred to a permanently endowed portion of your portfolio should the donor so choose.

Pass-Through Funds: Monies are held in cash to be readily available for grantmaking and other charitable transactions.





TYPES OF FUNDS AT THE LUZERNE FOUNDATION

DONOR-ADVISED FUNDS

Allow donors to recommend grants to specific nonprofit organizations in the community, throughout the United States and other parts of the world. The original donor may determine what the purpose of the fund will be after the donor's death, or may appoint future advisors who will advise on its distribution annually.

SCHOLARSHIP FUNDS

Benefit students locally and throughout the United States and support elementary, high school, college, graduate, or technical school students. Donors may choose the type of assistance they would like to provide, i.e. tuition, the purchase of school-related equipment and supplies, etc.

DESIGNATED FUNDS

Allow donors to specify eligible, tax-exempt nonprofit organization(s) to receive annual grants in perpetuity. Should the organization(s) cease to exist after the donor's death, The Foundation will honor the donor's original intent by making grants to an existing organization with the same mission or purpose.

ORGANIZATIONAL ENDOWMENT

Permanent endowments established by local nonprofit organizations and their donors provide ongoing support for that organization's programs.



FIELD OF INTEREST FUNDS

Foundation staff determine use of these funds per the donor's named areas of interest. Examples may include the arts, education, economic development and animals, to name a few. Specific charities would not be named, but all grants from the fund would be directed toward programs in the region that address the field of the donor's interest, unless otherwise specified.

SUPPORTING ORGANIZATION

Supporting organizations are an option for philanthropists making initial gifts of \$2 million or more.

UNRESTRICTED GRANTMAKING

Donors may choose to have their financial gift placed in The Luzerne Foundation's unrestricted grantmaking program. Foundation staff determine use of these funds based on three funding categories: self-sufficient individuals and families, healthy communities and a vibrant democracy. We strive to match our donor's philanthropic goals with our community's most pressing charitable needs.

THE POWER TO MAKE AN IMPACT

The Luzerne Foundation supports 7 key areas, that together, support a healthy and sustainable community.

- Social Services
- Arts & Culture
- Health & Wellness
- Youth Issues
- Education & Scholarships
- Historic Preservation & the Environment
- Neighborhoods & Community Development

Established in
1994

\$175+ MILLION

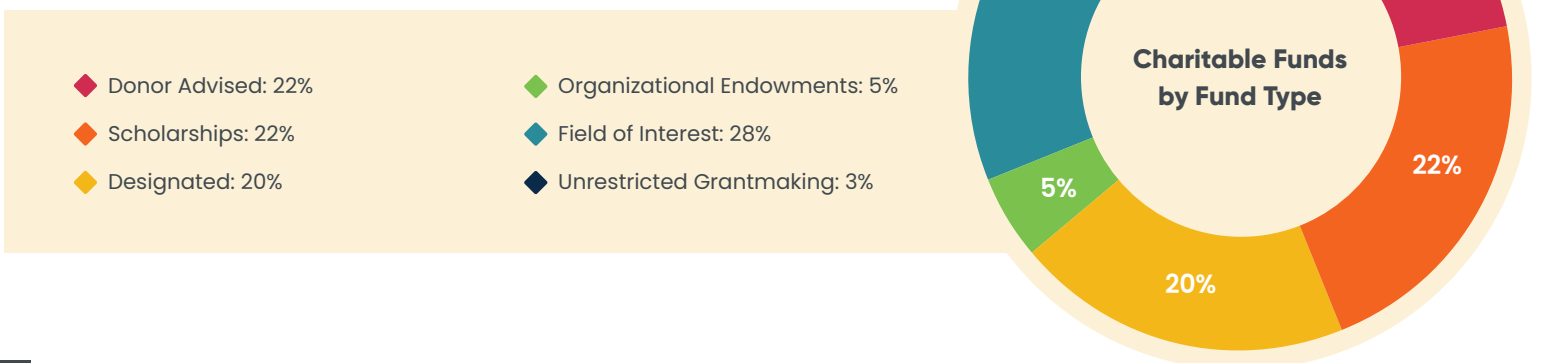
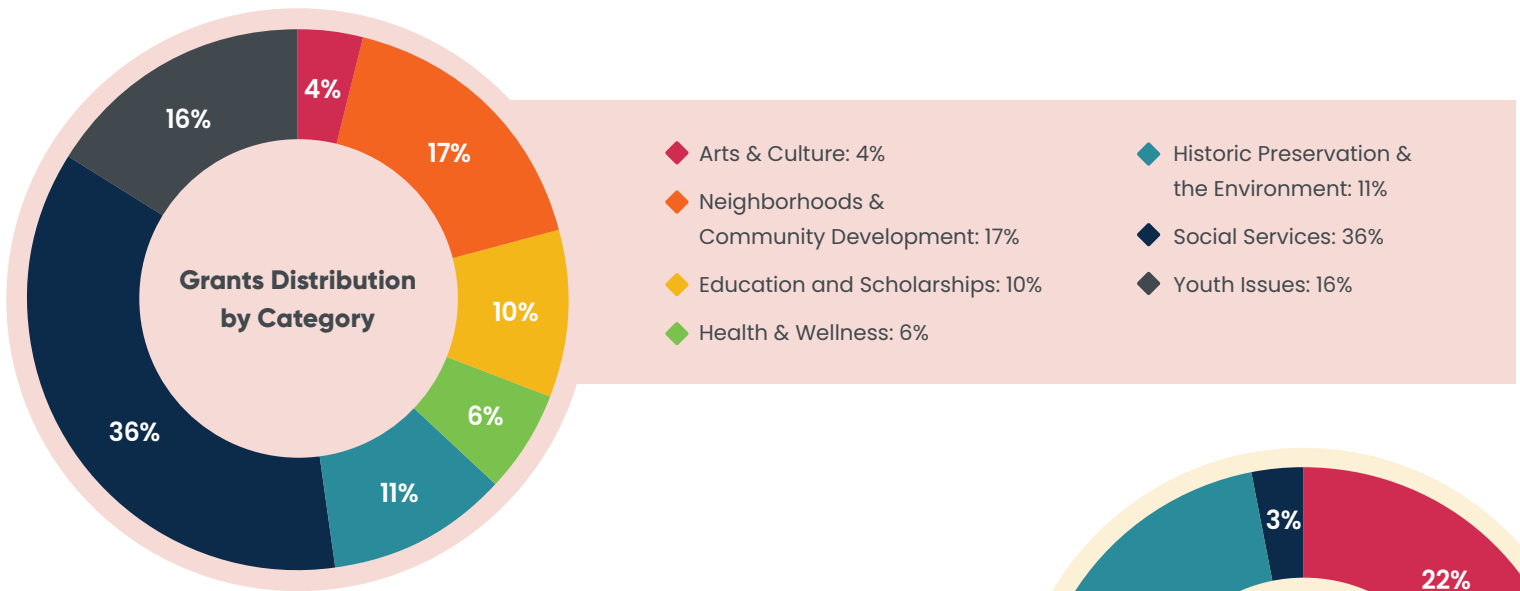
Awarded in Grants Since Inception

\$65+ MILLION

Total Assets

400+

Charitable Funds





FREQUENTLY ASKED QUESTIONS

TO WHAT TYPE OF ORGANIZATIONS OR PROGRAMS MAY I GRANT?

You may grant to any nonprofit organization in the United States with a 501(c)(3) tax status or to foreign organizations with nonprofit equivalency. Most nonprofit organizations have this status. Our staff will determine the tax status of any potential grantee.

WHEN CAN I START MAKING GRANTS?

You may start making grants immediately provided there are funds available in your grantmaking account.

IS THERE A MINIMUM GRANT SIZE?

We can process grants of \$100 or more.

HOW OFTEN ARE GRANT CHECKS MAILED?

Grant checks are mailed weekly.

MAY I GRANT OUTSIDE LUZERNE COUNTY?

Yes. You may grant to any nonprofit organization in the United States, or to any organization that has an affiliate in the United States or abroad.

HOW DO I ADD TO MY FUND'S ENDOWMENT?

You and others may donate any amount to your fund, as often as, and whenever, you wish.

CAN I GIVE STOCK?

Yes. In order to ensure that your gift is properly credited to your fund, please call your philanthropic advisor before making the transfer. Your representative can assist you with the process.

CAN I ADD MONEY TO MY GRANTMAKING ACCOUNT?

You may add to your grantmaking account or to the principal of your fund at any time. Please indicate whether you want the gift credited to grantmaking or principal.

AM I ABLE TO KEEP MY FINANCIAL ADVISOR?

Yes. For donors with an existing investment advisory relationship, The Foundation may be able to work with your advisor.

WILL I RECEIVE A TAX DEDUCTION?

Yes! The Luzerne Foundation is a 501(c)(3) public charity and you will receive all tax deductions to the fullest extent allowed by law.

PRESIDENT'S MESSAGE



Dear Friends,

The Luzerne Foundation is growing, and thanks to you and community members like you, so is our impact in Northeastern Pennsylvania.

Our founders' hard work and our donors' investment have begun to pay off as, throughout our existence, The Luzerne Foundation has granted over \$175 million to area nonprofits. This is in addition to the over 100 scholarships that The Luzerne Foundation administers every year that makes education more accessible to our students who are seeking to better themselves.

The Luzerne Foundation is uniquely positioned to support those seeking to do good things in our community. We are the "back office" and advisors to our over 400 fundholders, allowing them to focus their attention on the needs of our community. Every day, our fundholders help cancer patients, families in need, veterans, the homeless, and those with food insecurity, just to name a few causes. We are honored to stand with them as we move forward together.

No matter what role I have held throughout my career, I have been consistently impressed with the incredible work ethic and generosity of the people of Luzerne County.

When someone is down, we offer support. When someone needs a chance, we provide the opportunity. It makes me incredibly proud to live and work here and motivates me to do more daily.

If you are reading this, I know you feel the same way. I hope you will join us.

Do you want to help make our community better? So do we. Let's do it together.

Because of you and for you, we are...
Here for good.™

A handwritten signature in black ink that reads "David Pedri". The signature is written in a cursive, flowing style.

C. David Pedri, Esq.
President and CEO
The Luzerne Foundation

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