

**A simple, personal and powerful
way to support our community.**

The
Luzerne
Foundation

A diverse group of approximately 12 people of various ages and ethnicities are smiling and looking towards the camera. They are arranged in a circle around the central text. The background is plain white.

Establish a fund at
The Luzerne Foundation and
make our community smile!

A Community Foundation

The Luzerne Foundation is a 501 (c) 3 public charity, a community foundation with the sole goal of improving the quality of life in our region. Through the generosity of donors, The Luzerne Foundation funds seven key areas that together support a healthy and sustainable community including Social Services, Education and Scholarships, Arts and Culture, Neighborhoods and Community Development, Youth Issues, Historic Preservation and the Environment, and Health and Wellness.

A Community Treasure

The Luzerne Foundation is truly a community treasure. Since 1994, The Foundation has acted as a catalyst to bring diverse groups together to address local needs, foster greater giving and build endowments.

The Luzerne Foundation provides personal service, helping individuals, families, businesses, clubs and nonprofit organizations achieve their charitable giving goals. The Luzerne Foundation's involvement can be as simple as referring a donor to a community nonprofit organization or as involved as working with a donor's financial consultants, accountants and attorneys to establish a new fund and creating a family legacy.

A Community Resource

The Luzerne Foundation strengthens philanthropy in the region by also providing services to area nonprofits. This includes grants, technical assistance, endowment management, professional development and training, and legal information.

Nonprofits, working with The Luzerne Foundation, can identify potential donors and create a planned giving process to ensure sustainability.

The Luzerne Foundation is a local organization. Its professional staff and volunteer board of directors know well the community and its needs. They are eyes and ears for the Foundation. Along with our donors and fundholders, they identify organizations, initiatives, causes and challenges and bringing those to the attention of The Foundation.



THE FUNDS OF THE LUZERNE FOUNDATION

General Community Fund

Commonly referred to as “unrestricted or general purpose funds,” contributions to these funds provide grants to the seven areas The Foundation sees as essential for a growing and thriving community. The funds are also used to support The Luzerne Foundation’s work in the community from processing grant applications to facilitating community collaboration to communicating with fund holders and nonprofits. When a call comes into The Foundation office, there is someone there who can answer questions and make community connections.



Donor Advised Funds

Donor-Advised Funds are established by people who wish to have a continuing role in the grant process and decide year-to-year where they want their contributions to go. The Foundation serves to provide administrative assistance and information on community needs that coincide with the donor’s broad interests and charitable wishes.

Field of Interest Funds

Field of Interest Funds focuses on the donors’ special interests. Typically set up by groups who share a common interests, grants from these funds are made to meet community needs within that special area of concern, such as the arts, the environment, health and wellness issues, children’s issues, and education. The Luzerne Foundation assists by distributing grant applications to relevant organizations.



Scholarship Funds

Scholarship Funds are designed to support the ongoing education of local individuals. Scholarships can be designated to students of all ages and are awarded for a variety of causes and educational purposes. Working with a donor, The Foundation establishes scholarship committees and criteria, and advises the award selections each year.

Organizational Endowments

Leaders of nonprofit agencies or organizations often turn to The Luzerne Foundation to manage their endowments, thereby freeing valuable time to concentrate on the important work they know best. Endowment funds require a minimum of \$10,000, however a nonprofit may establish a fund with an opening amount of \$1,000 and build the endowment to the minimum over a period of five years. All distributions are made solely to the organization.

Memorial Funds

When a loved one passes away many families and friends create a lasting legacy in honor of his or her life. Making the decision of which charity or charities should receive donations can be daunting during this highly emotional time. A Memorial Fund at The Luzerne Foundation gives you time to consider how best to represent your loved one's passions and interests.

Designated Funds

Designated Funds are given automatically to particular, pre-selected nonprofit organizations each year in the amount or percentage of the donor's request. The Luzerne Foundation facilitates the awarding of these grants.

The Millennium Circle

The Millennium Circle Fund of The Luzerne Foundation was created by a special group of donors whose one-time pledge of \$2,000 play a pivotal role in helping The Luzerne Foundation identify significant unmet community needs. A Millennium Circle donor can be an individual, a family, a business or a civic group and membership continues in perpetuity as gifts continue to benefit the community for generations to come.

The Rusty Flack Society

The **Rusty Flack** Legacy Society is a membership list of those who have named The Luzerne Foundation in their will or estate plan as the beneficiary of any type of planned or deferred gift and who choose to be listed. We encourage donors to discuss their gifts with us to make sure we can comply with their wishes, but this is not mandatory. Your legacy gift, regardless of size, will make a lasting impact.



Simple, Personal, Powerful

There are many reasons to establish a fund at The Luzerne Foundation.

- Fulfill your charitable wishes, now and in perpetuity.
- Provide a lasting legacy of support for your community.
- Utilize the professional staff to assist with grant-making, investment management and overall administration.
- There are fewer restrictions, less paperwork and administrative expenses than with private foundations.
- The Foundation meets with you regularly to help inform you of current issues/ needs in the region and answer any questions.
- There are tax benefits – cash contributions are fully deductible up to 50% of adjusted gross income vs. 30% with a private foundation.
- Stock gifts are deductible up to 30% of adjusted gross income vs. 20% with a private foundation.



Energizing Our Community: Here for Good.™

The Luzerne Foundation is “Here for Good” helping people create or contribute to funds to do good things today and lasting good for tomorrow.



www.luzfdn.org



Here for good.™

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The Luzerne Foundation is a member of the Council on Foundation and the Community Foundations of Pennsylvania.